



## S. P. BHANDARE & ASSOCIATES

CHARTERED ACCOUNTANTS

3/UG-4, MODELS RESIDENCY, ST. INEZ,  
PANAJI-GOIA. 403 001.

TEL.: (0832) 2221464 TELEFAX : (0832) 2431051 E-MAIL : sandip.bhandare@gmail.com

### AUDITOR'S REPORT

The Members of Children's Rights in Goa

#### Report on the Financial Statements

We have audited the accompanying financial statements of Children's Rights in Goa ( CRG ) which comprise the Balance Sheet as at 31<sup>st</sup> March 2019, the Income and Expenditure Account and the Receipts and Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The Trustees (Management) are responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position and the financial performance of the CRG in accordance with Societies Registration Act, 1860. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of CRG and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to CRG's preparation of the financial statements, that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the CRG has in place an adequate internal financial controls system over financial reporting and the operating





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effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of CRG for the year ended 31<sup>st</sup> March, 2019, give the information in all material respects, in accordance with Societies Registration Act, 1860 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of CRG as at 31<sup>st</sup> March 2019;
- (b) In the case of Income and Expenditure Account, of the excess of Expenditure Over Income for the year ended on that date; and
- (c) In the case of Receipts & Payments Account, of the receipts & payments for the accounting year ended on 31<sup>st</sup> March 2019.

Further to our comments referred to above, we report that:

- 1) The accounts are maintained regularly, and in accordance with the provisions of the Societies Registration Act, 1860 and the Rules framed there under.
- 2) The receipts and disbursements are properly and correctly shown in the accounts.
- 3) The Bank balances were verified by us with the certificates from the bankers. The Cash balance shown in the accounts was found correct.
- 4) All books, deeds, accounts, vouchers and other documents required by us were produced before us.
- 5) The Executive Secretary, Treasurer, Accountant or any other person required to appear before us did so and furnished the necessary information required by us.
- 6) No property or funds of CRG were applied for any object or purpose other than the object or purpose of CRG.
- 7) There are no amounts outstanding for more than one year.





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- 8) All expenditures incurred on behalf of CRG have been sanctioned from time to time by the Governing body, Managing Committee or any other person authorized to do so under the Rules & Regulations of CRG.
- 9) Minutes of the meeting of the General Body, Governing Body and other Bodies or Committees are maintained regularly and properly.
- 10) List of members of the Society is maintained and kept up-to-date.
- 11) Any communication to CRG can be made to Inez Cotta Carvalho (President), 74 Cotta Carvalho Mansions, Margao – Goa. 403 601.
- 12) No part of the money of CRG has been invested in Contravention with the Rules of the Council.

For, S.P. BHANDARE & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN NO 101157W

S.P. BHANDARE  
PROPRIETOR  
M. No. 35615



PLACE : PANAJI – GOA.

DATE: 17<sup>th</sup> May 2019